



Tax agent
29020007



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09 August 2024

The Members
U3A Adelaide Hills Incorporated
c/- The Hut, Aldgate Railway Station
Aldgate SA 5154

AUDITOR'S REPORT

Dear Members,

I have audited the accounting records and other records maintained by U3A Adelaide Hills Incorporated for the year ended 30 June 2024.

I have conducted the audit in accordance with Australian Auditing Standards to provide reasonable assurance that incorporated body has complied with the requirements stipulated by the AASB. The procedures I have undertaken included an examination, on a test basis, of the transactions of the bank accounts. The audit opinion as expressed in this audit report has been formed on the above basis.

In my opinion, the U3A Adelaide Hills has complied with the Australian Auditing Standards Board requirements for the year ended 30 June 2024.

Notes;
N/A

A handwritten signature in black ink, appearing to read "James Fielke", written in a cursive style.

James Fielke – MComm (Acc), MIPA, FFA

U3A Adelaide Hills Incorporated
Reconciliation of Receipts and Payments to June 30th, 2023

Operating Account	2024	2023	<i>Variance</i>
Revenue			
Badges	320.00		320.00
Books			0.00
Donations & Grants		960.00	<i>(960.00)</i>
Membership & Excursions	17,565.00	18,637.98	<i>(1,072.98)</i>
Other Receipts			0.00
Raffle			0.00
Social	428.00	854.00	<i>(426.00)</i>
Sundry	2,944.32	288.00	2,656.32
Tea Money	1,000.95	522.05	478.90
Total Receipts	<u>22,258.27</u>	<u>21,262.03</u>	
Expenditure			
Advertising			0.00
Bank & eWay Fees		168.90	<i>(168.90)</i>
Donations	1,300.00		1,300.00
Gifts	190.49	1,143.39	<i>(952.90)</i>
Insurance			0.00
Internet & Software	782.79		782.79
Photocopy			0.00
Postage			0.00
Rental	10,905.25	9,563.00	1,342.25
Repairs & Equipment		1,029.00	<i>(1,029.00)</i>
Social	5,213.76	6,812.77	<i>(1,599.01)</i>
Stationery		378.76	<i>(378.76)</i>
Subs & COTA Membership			0.00
Sundry / Miscellaneous	942.00	330.00	612.00
T-Shirts & Badges	258.00	191.00	67.00
U3A SA Subs		624.00	<i>(624.00)</i>
Zoom			0.00
Total Payments	<u>19,592.29</u>	<u>20,240.82</u>	
Subtotal	2,665.98	1,021.21	
Interest received	1,370.54	85.21	
Surplus / (Deficit)	<u>4,036.52</u>	<u>1,106.42</u>	

U3A Adelaide Hills Incorporated
Reconciliation of Accounts to June 30th, 2024

Bank Reconciliation

Society Cheque Account

Opening Balance	1/07/2023	27,767.84
Receipts		22,258.27
Payments		(19,592.29)
Transfers in		
Transfers Out		(15,000.00)
Closing Balance	30/06/2024	15,433.82

Term Deposit 1 & 2

Opening Balance	1/07/2023	34,169.99
Transfers in		15,000.00
Interest Earned		1,370.54
Transfers Out		
Closing Balance	30/06/2024	50,540.53

Total Investments

65,974.35

Reconciliation of Investments as at:

30/06/2024

Cheque Account		15,433.82
Term Deposit		50,540.53
Closing Balance		65,974.35

Opening Balance	1/07/2023	61,937.83
Audit Adjustment		
Surplus / deficit		4,036.52

Closing Balance	30/06/2024	<u>65,974.35</u>
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